

An independent high-level panel composed of experts from developed and developing countries, and hosted at the Brookings Institution, launched a [report](#) demanding improvements in the governance of the Financial Stability Board. These included clarification of its legal status; greater transparency, accountability and disclosure; and stronger representation of developing countries. The panel was supported financially by the joint AERC-Brookings-DFI-New Rules project on FSB funded by the Ford and Connect US Foundations. At the meeting to launch the report, the FSB Secretary General welcomed the recommendations as a valuable input to the FSB's own report on governance which will be presented to the G20 Summit in November.