

DFI and OIF helped prepare and facilitate a session at the Caucus of African Governors of the IMF and World Bank, held in Cotonou, analysing how to enhance the role of the BWIs in assisting African governments with revenue mobilisation.

The session discussed the role of the two institutions in providing policy advice, technical assistance and capacity-building support, as well as the potential for the World Bank to stop asking for tax exemptions on World Bank and especially IFC projects, and for it to drop the Doing Business tax sub-criterion which encourages cuts in corporate tax rates. The conclusions of the meeting were incorporated into a Memorandum by African governors, to be discussed with Managing Director Lagarde and President Kim in October.